

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02

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E.O. 11652: N/A

TAGS: ENRG, CA, US

SUBJ: ENERGY: CANADIAN NIAGARA LICENSED TO EXPORT ELECTRIC
POWER TO NEW YORK

1. NATIONAL ENERGY BOARD ISSUED TWO LICENCES ON JUNE 27
ALLOWING CANADIAN NIAGARA POWER COMPANY LIMITED OF ONTARIO
TO CONTINUE EXPORTING SURPLUS ELECTRIC POWER AND ENERGY
OVER THE NEXT FIVE YEARS TO NIAGARA MOHWAK POWER CORP
IN THE STATE OF NEW YORK.

2. ONE LICENCE ALLOWS THE EXPORT OF FIRM POWER, UP TO A
MAXIMUM OF 260 GIGAWATTHOURS ANNUALLY FROM JULY 1, 1975 TO
SEPT 30, 1976; AND OF 175 GIGAWATTHOURS ANNUALLY FROM
OCT 1, 1976 TO SEPT 30, 1979. THE QUANTITY ALLOWED
FOR EXPORT IN ANY MONTH MUST BE SURPLUS TO THE REQUIREMENTS
OF THE COMPANY'S CUSTOMERS IN CANADA. A CONDITION OF THE
LICENCE CALLS FOR PERIODIC REOFFERING OF THE FIRM POWER TO
ONTARIO HYDRO, ON OR BEFORE DECEMBER 1 OF EACH YEAR.

3. THE OTHER LICENCE ALLOWS THE EXPORT OF INTER-
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RUPTIBLE ENERGY, UP TO A MAXIMUM OF 200 GIGAWATTHOURS

ANNUALLY FROM JULY 1, 1975 TO SEPTEMBER 30, 1979; AND
OF 250 GIGAWATTHOURS IN THE NINE-MONTH PERIOD OCTOBER 1,
1979 TO JUNE 30, 1980. ALL ENERGY TO BE EXPORTED MUST
BE SURPLUS TO CANADIAN REQUIREMENTS AT THE TIME OF ITS
EXPORT.

4. COMPARED WITH THE EXPORT PERMITS NOW HELD BY
CANADIAN NIAGARA, THE NEW LICENCES REDUCE THE AMOUNT
OF FIRM POWER AND INCREASE THE QUANTITY OF INTERRUPTIBLE
ENERGY ALLOWED FOR EXPORT. OF THE TWO CURRENT LICENCES,
ISSUED IN 1970 AND WHICH EXPIRED ON JUNE 30, ONE
AUTHORIZED THE EXPORT OF FIRM POWER UP TO 307 GIGAWATT-
HOURS ANNUALLY AND THE OTHER ALLOWED THE EXPORT OF
INTERRUPTIBLE ENERGY UP TO 160 GIGAWATTHOURS ANNUALLY.

5. THE INITIAL EXPORT PRICE FOR THE FIRM POWER HAS BEEN
SET AT \$3.18 PER KILOWATT OF MONTHLY DEMAND PLUS 6.2
MILLS U.S. PER KILOWATTHOUR, AND THAT FOR THE INTERRUPT-
IBLE ENERGY AT 10.0 MILLS U.S. THE PRICES WILL BE
REVIEWED ANNUALLY. JOHNSON

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